

AGENDA ITEM: 12

OVERVIEW AND SCRUTINY BOARD

27th June 2006

BUDGET TIMETABLE

PURPOSE OF THE REPORT

- 1 To inform Members of the Overview and Scrutiny Board of the budget timetable.

RECOMMENDATION

- 2 It is recommended that the Overview and Scrutiny Board receives this report outlining the programme of budgetary information scheduled to be presented to OSB.

BUDGET TIMETABLE

3. The Budget timetable presented to members for awareness, consideration and decision primarily consists of two sections. These are
 - Budget Outturn
 - Preparation and establishing the Budget

Budget Outturn essentially consists of monitoring the expenditure incurred by the Council in both Revenue and Capital against the expenditure profile. OSB has received this information on a quarterly basis and is again programmed to do so over the course of this financial year. A clear advantage of Scrutiny monitoring the expenditure is that any drift from the profile will be presented and explained to members. Should OSB consider this requires a response then the Boards observations and / or recommendations

are provided to the Executive at the time the Board receives each quarterly outturn report. This ensures the Executive is fully informed of the issues and also of Scrutiny's views / recommendation to assist in ensuring the Executive can make an informed decision.

The timetable for receiving this information is presented below for information.

	To Scrutiny	To Exec	OSB	Executive
2005/2006 3rd Quarters Budget Outturn Revenue & Capital	27-Feb-06	06-Mar-06	28-Mar-06	14-Mar-06
2005/2006 Final Outturn Revenue & Capital	23-May-06	12-Jun-06	30-May-06	20-Jun-06
2006/2007 1st Quarters Budget Outturn Revenue & Capital	29-Aug-06	18-Sep-06	19-Sep-06	26-Sep-06
2006/2007 2nd Quarters Budget Outturn Revenue & Capital	14-Nov-06	13-Nov-06	22-Nov-06	21-Nov-06
2006/2007 3rd Quarters Budget Outturn Revenue & Capital	27-Feb-07	05-Mar-07	06-Mar-07	13-Mar-07
2006/2007 Final Outturn Revenue & Capital.	22-May-07	TBA	05-Jun-07	TBA

Preparation and establishing the budget are key issues for any Council and a timetable has been produced which illustrates the topic area and when such information will be presented to members. Key stages of Strategy and Principles are built into the timetable including income stream such as the Revenue Support Grant. The following presents an outline timetable regarding the current budget and the stages leading towards the 2007 / 08 budget.

	To Executive	Executive	To Scrutiny	OSB
Capital Programme 2006/2007 to 2008/2009 update	12-Jun-06	20-Jun-06	22-Jun-06	27-Jun-06
Unallocated Balances Report	12-Jun-06	20-Jun-06	22-Jun-06	27-Jun-06
Medium Term Financial Plan	10-Jul-06	18-Jul-06	20-Jul-06	25-Jul-06
Budget Strategy/Principles	10-Jul-06	18-Jul-06	20-Jul-06	25-Jul-06
Revenue Support Grant Consultation	11-Dec-06	19-Dec-06	21-Dec-06	09-Jan-07

Medium Term Financial Plan update	11-Dec-06	19-Dec-06	21-Dec-06	09-Jan-07
Council Tax Base Report	08-Jan-07	16-Jan-07		
Budget Changes report	"TBA"	"TBA"	"TBA"	"TBA"
Revenue Support Grant Settlement	05-Feb-07	13-Feb-07	15-Feb-07	TBA
Annual Revenue Budget	05-Feb-07	13-Feb-07	15-Feb-07	TBA

4. The Councils budget and the appropriate establishing of such and monitoring are clearly important issues. This report is presented to the Board to ensure members are aware of which meetings the budgetary information is scheduled to be presented to.

COUNCILLOR MIKE CARR

CHAIR OF THE OVERVIEW AND SCRUTINY BOARD

BACKGROUND PAPERS

No background paper was used in the preparation of this report: -

7th JUNE 2006

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